



Pine Island Business Development Information Sheet



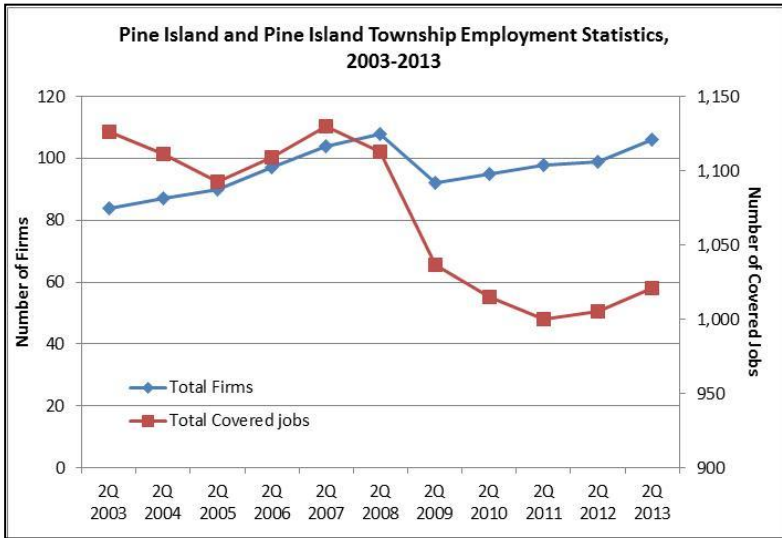
Pine Island (Zip Code 55963)		Number of Establishments by Employment-size class, 2010								
Industry Code Description	Total Establishments	1-4	5-9	10-19	20-49	50-99	100-249	250-499	500-999	1000 or more
Total for all sectors	110	67	22	11	7	2	1	0	0	0
<i>Percent of Businesses</i>		60.9%	20.0%	10.0%	6.4%	1.8%	0.9%	0.0%	0.0%	0.0%

Source: U.S. Census Bureau, County Business Patterns

There was a 7.1% increase in the number of Pine Island business establishments in 2013, a 2% increase in the number of covered jobs (reported to MnDEED), and a 7.2% increase in wage earners making more than \$3,333 per month.

2nd Quarter 2013 Data				
	Number of Business Establishments	Number of Covered Jobs	Quarterly Payroll	Avg. Weekly Wages
Pine Island city	90	943	\$7,888,368	\$643
Pine Island Twp	16	58	\$396,605	\$526

Source: DEED Quarterly Census of Employment & Wages (QCEW) program



Workers in Pine Island		2013	
Earnings	Count	Share	
\$1,250 per month or less	205	23.5%	
\$1,251 to \$3,333 per month	281	32.3%	
More than \$3,333 per month	385	44.2%	

Source: U.S. Census Bureau OnTheMap

Elk Run Development

- 2000+ acre mixed use development
- 200+ acre Bio-Business Park
- Biotechnology Center Vision – to:
 - provide a foundation for developing technologies & firms
 - take products from pre-clinical studies to commercialization
 - integrate public/private resources to expand biotech industry
- Housing
- 600+ acres - commercial development



<http://elkrun.info>



Development Process

- Phase 1 & 2 utility extensions completed – '08 & '09
- Deed - \$1.8 MM · Tower - \$2.5 MM · Total - \$4.3 MM
- TIF District 1-12 Approved - '10
- MnDOT completed Elk Run Interchange, County 12 realignment, & connecting service roads – '13
- City is scheduled to complete the frontage road connection from County 11 Interchange to Elk Run Interchange – '14