

Minutes of the Regular Meeting Wednesday, January 6 • 2016

PINE ISLAND ECONOMIC DEVELOPMENT AUTHORITY
EDA Office • 106 2nd St SW • Pine Island, MN • 5:00 p.m.



1. **Call to Order:** Rick Keane called the meeting to order at 5:00 p.m.

Members Present: Mike Kaye, Rod Steele, Rick Keane, Leonard Broich, Jason Andrist

Others Present: EDA Director Nate Carlson

2. **Approval of Minutes:**

** **Motion** to approve the regular meeting minutes of December 2, 2015 made by Steele; second Broich.
Passed 4-0-0

3. **Financial Report:**

** **Motion** to accept the Financial Reports for December 31, 2015 made by Broich; second Kaye.
Passed 4-0-0

EDA Director Carlson updated the Board on the new Checking account that has a balance of \$7,080.91 as of 12/31/15.

4. **Revolving Loan Report:**

EDA Director Carlson updated the Board that all loans are paid to the up to date amount.

** **Motion** to accept the Loan Report dated December 31, 2015 made by Steele; second Broich.
Passed 4-0-0

*Jason Andrist arrived to the meeting.

5. **Mission Statement & Bylaws Discussion:**

Director Carlson presented the newly crafted Mission and Vision Statements for the EDA. President Keane described the changes that were needed for the current EDA Bylaws to be in line with current operations.

** **Motion** to accept the drafted Mission and Vision Statements per Director Carlson's recommendation and draft resolution to institute the new statements made by Andrist; second Steele. Passed 5-0-0

** **Motion** to accept the drafted revisions to the EDA Bylaws per Director Carlson's and President Keane's recommendation and draft resolution to institute the new statements made by Steele; second Kaye. Passed 5-0-0

6. **2016 Membership/Pledge Invoices**

The Board reviewed the Staff Report regarding the recommendations made by Director Carlson for the 2016 Memberships. The Board reached a consensus to continue supporting the recommended institutions financially.

** **Motion** to support **SMIF** financially by pledging **\$2,500** made by Steele; second Broich. Passed 5-0-0

** **Motion** to support **RAEDI** financially by paying **\$2,900** made by Broich; second Steele. Passed 5-0-0

** **Motion** to support **EDAM** financially with **\$250** made by Kaye; second Broich. Passed 5-0-0

7. Director's Report:

EDA Director Carlson briefly discussed the highlights of Pine Island business and economic development activities and answered the Board's questions.

- Additional handouts in the Board's packet:
 - December EDA Activity
 - 12/15/15 EDA Council Report

9. Old Business

- **Museum Update** - Director Carlson informed the Board that the MVESM has elected a new president. They have publicly stated that the museum is looking to move into the Rochester Armory. The MVESM received space in the Post Bulletin dated November 27 that attest to these claims. They have expressed that Pine Island will not be an option.
- **Downtown Residential Development (DRD) Project** - Director Carlson informed the Board on the progress of the DRD project. There was a public forum on December 2 at the Senior Center where Director Carlson led a presentation. There were more than 30 interested seniors at this meeting and great discussion was held.
- **Proposed Residential Research Project** – Discussions continue to happen, and the Director will keep the EDA Board up to date on the project progress. The Community Planning Team supports this project and has accepted the responsibility to be the Steering Committee for this project.
- **Oronoco/Pine Island Joint Wastewater Task Force** - Members of the WWTF discussed the previous month's meeting.

10. New Business

- **Registered for Winter EDAM Conference**

Director Carlson informed the board that he will be attending the Winter EDAM Conference on Jan 21-22.

11. Meeting Adjourned – 6:30 p.m.

Respectfully submitted: Nate Carlson, EDA Executive Director